



Rating Summary Sheet

(For the period April 1, 2026 to September 30, 2026)

S.No.	Parameter	No. of ratings	Amount of debt rated (INR millions)
1.	New Ratings	2	650
2.	Upgrades	-	-
a.	Total Upgrades		
b.	Upgrades from Non- Investment to Investment Grade		
3.	Downgrades	-	-
a.	Total Downgrades		
b.	Downgrades from Investment to Non - Investment Grade		
4.	Defaults	-	-
a.	Total Defaults		
b.	Default from Non- Investment Grade		
c.	Default from Investment Grade:		
	AAA		
	AA		
	A		
	BBB		
5.	Change in Ratings assigned post request of review/appeal by Issuer in surveillance cases	-	-
a.	Ratings wherein request of review/appeal by the Issuer		
b.	Rating that have undergone revision post request of review/appeal by Issuer		
6.	Ratings Withdrawn	-	-
7.	Rating Distribution for outstanding ratings as on 31st March/ 30th September		
a	AAA	-	-
b	AA	-	-
c	A	-	-
d	BBB	2	1550
e	BB	1	100
f	B	-	-
g	C	-	-
h	D	-	-